

May 6, 2025

To,
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: **530145**

Subject: **Outcome of Board Meeting held on Tuesday, May 6, 2025**

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") (including any statutory modification(s), amendment(s), and re-enactment(s) thereof), this is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, May 6, 2025, had, *inter alia*, considered and approved:

1. The Audited Financial Results of the Company for the Fourth Quarter and Year ended on March 31, 2025, a copy of which is enclosed herewith.
2. Auditor's Report issued by the Statutory Auditors of the Company on the Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended March 31, 2025, a copy which is enclosed herewith.

Further, as intimated by our letter dated March 25, 2025, the Trading Window in terms of Company's Code of internal procedures and conduct for regulating, monitoring and reporting of trading by Insiders and SEBI (Prohibition of Insider Trading) Regulations, 2015, is already closed from April 01, 2025, and shall re-open after April 8, 2025.

The Meeting of the Board of Directors commenced on 5 p.m. and concluded on 7.15 p.m.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR KISAN MOULDINGS LIMITED

Vijay
Indukumar
Joshi

Digitally signed by
Vijay Indukumar Joshi
Date: 2025.05.06
19:23:13 +05'30'

VIJAY JOSHI
COMPANY SECRETARY

Encl: as above

KISAN MOULDINGS LIMITED CIN NO. L17120MH1989PLC054305 Regd. Off :- "TEX CENTRE", 'K' Wing, 3rd Floor, 28 'A', Chandivli Road, Near HDFC Bank, Off. Saki - Vihar Road, Andheri (East), Mumbai - 400 072, Website :- www.kisangroup.com, Mail id :- cs.kisan@kisangroup.com, Telephone No. 022-42009100/9200											
Statement of Audited Standalone and Consolidated Financial results for the quarter and year ended as on March 31, 2025											
(Rs. in Lakhs)											
Sr. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited	31-Mar-25 Audited	31-Dec-24 Unaudited	31-Mar-24 Audited	31-Mar-25 Audited	31-Mar-24 Audited
1	Income										
	a) Revenue from operations	8,330.04	7,092.40	5,948.34	27,335.35	26,800.50	8,330.04	7,092.40	5,948.33	27,335.35	26,800.50
	b) Other income	5.94	19.09	168.17	48.50	558.97	5.94	12.79	168.17	47.30	558.97
	Total Income (a+b)	8,335.98	7,045.49	6,116.51	27,383.85	27,359.47	8,335.98	7,045.49	6,116.50	27,382.65	27,359.47
2	Expenses										
	a) Cost of Materials consumed	4,148.50	4,610.97	3,452.58	17,948.33	18,632.09	4,148.50	4,610.97	3,452.57	17,948.33	18,632.09
	b) Purchase of stock in trade	885.05	626.06	97.29	1,565.90	233.22	885.05	626.06	97.28	1,566.90	233.22
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	788.16	(591.83)	1,837.56	(1,108.32)	2,948.71	788.16	(591.83)	1,837.56	(1,108.32)	2,948.72
	d) Employee benefits Expenses	793.76	721.82	740.81	2,825.01	2,744.88	793.76	721.82	740.79	2,825.01	2,744.87
	e) Finance costs	59.32	53.84	(1,740.29)	174.89	176.49	60.54	55.06	(1,739.04)	179.82	181.52
	f) Depreciation and amortisation Expense	142.29	141.94	184.84	592.18	754.19	142.29	141.94	184.84	592.18	754.19
	g) Other Expenses	1,526.82	1,442.27	1,130.01	5,033.24	4,622.06	1,527.76	1,442.31	1,130.53	5,034.57	4,623.51
	Total expenses (a to g)	8,283.90	7,005.07	5,702.80	27,037.23	30,111.64	8,286.06	7,006.31	5,704.52	27,043.49	30,118.11
3	Profit / (Loss) before tax (1-2)	52.08	40.42	413.71	346.62	(2,752.17)	49.62	38.86	411.98	339.16	(2,758.64)
4	Exceptional items (net) refer item note no.3			8,574.90		8,574.90			8,574.90		8,574.90
5	Profit / (Loss) after tax (3-4)	52.08	40.42	8,988.61	346.62	5,822.73	49.62	38.86	8,986.88	339.16	5,816.26
6	Tax expenses										
7	Profit / (Loss) after tax (5-6)	52.08	40.42	8,988.61	346.62	5,822.73	49.62	38.86	8,986.88	339.16	5,816.26
8	Other comprehensive income / (loss)										
	(i) Item that will not be reclassified to statement of profit and loss (Net of taxes)	(6.82)	1.87	6.47	(11.08)	28.17	(6.82)	1.87	6.47	(11.08)	28.17
	(ii) Items that will not be reclassified to profit or loss - Remeasurement gain / (loss) on defined benefit plan	(6.82)	1.87	6.47	(11.08)	28.17	(6.82)	1.87	6.47	(11.08)	28.17
	(iii) Income tax relating to item that will not be reclassified to statement of profit or loss.										
9	Total comprehensive income / (loss)	45.26	42.29	8,995.08	335.54	5,850.90	42.80	40.73	8,993.35	328.08	5,844.43
10	Paid-up equity share capital of Rs 10 each	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31	11,946.31
11	Other equity excluding Revaluation reserve				8,623.68	8,293.14				8,633.30	8,304.86
12	Earning per equity share (EPS) (In Rs) (Not annualised for quarters)										
	- Basic & Diluted	0.04	0.03	25.49	0.29	16.51	0.04	0.03	25.48	0.28	16.49

Notes :-

- The statement of audited Financial Results (the statement) of Kisan Mouldings Limited (the Company) for the quarter and financial year ended March 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors (the Board) of the Company at their respective meetings held on May 5, 2025.
- The statement has been prepared in accordance with Accounting Standard 34 (IND AS) as prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015.
- Exceptional items (net) for the year ended March 31, 2024 comprised of :-
a) De-recognition of financial liabilities to Rs. 12,039.85 Lacs
b) Write back/off of operational creditors/debtors, inventories and other advances to Rs. (673.86) Lacs
c) Provision of expected credit loss allowances on trade receivable to Rs. (2,793.09) Lacs
- The Company operates in a single reportable operating segment. Hence there are no separate reportable segments as per Ind AS 108 'Operating Segments'
- Deferred tax assets for deductible temporary differences occurring during the fiscal quarter and year ended March 31, 2025 have not yet been recognized by the company. At the conclusion of each reporting period, the Company may, however, reevaluate the unrecognized deferred tax assets and recognize any previously unrecognized deferred tax assets to the extent that if it is now likely that future taxable profits will enable the deferred tax asset to be recovered.
- The figures for the corresponding previous periods have been regrouped/recast, wherever necessary, to make them comparable.
- The figures for the quarter ended March 31, 2025 and for the corresponding quarter ended March 31, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year
- The Company's results for the quarter & year ended March 31, 2025, are also accessible on the BSE website (www.bseindia.com) and the Company's website (www.kisangroup.com).




Audited standalone & consolidated balance sheet as at March 31, 2025				
Particulars	Standalone		Consolidated	
	As at March 31, 2025 Audited	As at March 31, 2024 Audited	As at March 31, 2025 Audited	As at March 31, 2024 Audited
ASSETS				
Non - current assets				
Property, plant and equipment	14,667.88	14,135.01	14,667.88	14,135.01
Capital work-in-progress	-	-	-	-
Intangible assets	1.16	1.16	1.16	1.16
Investment in subsidiary	-	-	-	-
Financial assets				
- Investments	1.00	1.00	-	-
- Other financial assets	10.18	10.18	10.18	10.18
Non-current tax assets (net)	105.18	144.03	105.18	144.03
Deferred tax assets (net)	3,818.61	3,818.61	3,818.61	3,818.61
Other non-current assets	97.81	100.85	97.81	100.85
Total	18,701.82	18,210.84	18,700.82	18,209.84
Current assets				
Inventories	5,490.74	3,836.53	5,490.74	3,836.53
Financial assets				
- Trade receivables	4,876.89	2,761.92	4,895.73	2,738.52
- Cash and cash equivalents	794.49	3,407.36	795.80	3,409.44
- Bank balances other than cash and cash equivalents mentioned above	71.89	142.88	71.89	142.88
- Loans	19.16	19.79	19.16	19.79
- Other financial assets	638.35	478.73	677.96	562.62
Other current assets	453.18	272.43	406.51	272.44
Assets classified as held for sale	127.23	328.23	127.23	328.23
Total	12,471.93	11,247.89	12,485.02	11,310.46
TOTAL	31,173.75	29,458.72	31,185.84	29,520.30
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	11,946.31	11,946.31	11,946.31	11,946.31
Other equity	8,628.68	8,293.14	8,633.30	8,304.86
Total Equity	20,574.99	20,239.45	20,579.61	20,251.17
LIABILITIES				
Non - current liabilities				
Financial liabilities				
- Borrowings	148.30	172.53	148.30	172.53
- Other financial liabilities	3.63	14.17	3.63	14.17
Provisions	409.72	363.23	409.72	363.23
Total	561.65	549.93	561.65	549.93
Current liabilities				
Financial liabilities				
- Borrowings	2,975.58	-	2,981.89	-
- Trade payables	4,943.59	5,064.89	4,944.21	5,022.65
- Other financial liabilities	401.50	1,784.28	401.50	1,875.42
Provisions	1,123.45	693.70	1,123.46	694.06
Other Current Liabilities	592.98	1,126.47	593.52	1,127.07
Total	10,037.11	8,669.34	10,044.58	8,719.20
TOTAL	31,173.75	29,458.72	31,185.84	29,520.30

Place : Mumbai
Date : May 6, 2025

For and on behalf of The Board of Directors
For Kisan Mouldings Limited

Sanjeev Aggarwal
Chairman & Managing Director
DIN: 00064076



KISAN MOULDINGS LIMITED		
Standalone Statement of Cash Flows for the year ended March 31, 2025		
(All amounts are in lakhs, except share data and as stated)		
	(Rs. in Lakhs)	
Particulars	As at March 31, 2025	As at March 31, 2024
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:		
Profit after tax	346.62	5,822.73
Adjustments for :		
Depreciation and amortisation	592.18	754.19
Exceptional items	-	8,574.90
Finance costs	174.89	176.49
(Profit)/Loss on sale of property, plant and equipments	(8.92)	(103.36)
Other comprehensive income / (loss)	(11.08)	28.17
Liability written back	-	(271.58)
Cash Generated from operations before working capital changes	1,093.69	14,981.54
(Increase) / Decrease in inventories	(1,654.21)	2,940.04
(Increase) / Decrease in trade & other receivables	(2,344.77)	9,689.36
Increase / (Decrease) in trade & other payables	(1,231.63)	(26,362.94)
Cash generated from operations	(4,136.92)	1,248.00
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	(4,136.92)	1,248.00
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of property, plant and equipment and additions to capita work in progress	(1,143.88)	(979.85)
Proceeds from sale of property, plant and equipment	27.76	1,345.66
Movement in assets classified as held for sale	201.00	-
Movement in bank balances other than cash and cash equivalents	-	6.19
Net cash from / (used in) investing activities (B)	(915.12)	371.99
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES :-		
Proceeds from issuance of share capital	-	15,836.00
Repayment of borrowings	-	(14,006.38)
Repayment of other borrowings	(394.57)	(54.15)
Proceeds from borrowings	3,008.62	-
Finance costs	(174.89)	-
Net cash from/(used in) financing activities (C)	2,439.17	1,775.47
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2,612.89)	3,395.46
CASH AND CASH EQUIVALENTS, beginning of year	3,407.38	11.92
CASH AND CASH EQUIVALENTS, end of year	794.49	3,407.38
Components of cash and cash equivalents, as at March 31, 2024		
Cash on hand	0.11	0.32
Cash in current account	794.38	3,407.06
	794.49	3,407.38
A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows.		
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date: May 6, 2025 Place: Mumbai</p> </div> <div> <p>For and on behalf of the Board of Directors of Kisan Mouldings Limited.</p> <p><i>Sanjeev Aggarwal</i> Sanjeev Aggarwal Chairman & Managing Director DIN. 00064076</p> </div> <div>  </div> </div>		

KISAN MOULDINGS LIMITED

Consolidated Statement of Cash Flows for the year ended March 31, 2025

(All amounts are in lakhs, except share data and as stated)

		(Rs. in Lakhs)
Particulars	As at March 31, 2025	As at March 31, 2024
A. CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES:-		
Profit after tax	339.16	5,816.26
Adjustments for :		
Depreciation and amortisation	592.18	754.19
Exceptional Items	-	8,574.90
Finance costs	179.82	181.52
(Profit)/Loss on sale of property, plant and equipments	(8.92)	(103.36)
Other comprehensive income / (loss)	(11.08)	28.17
Liability written back	-	(271.58)
Cash Generated from operations before working capital changes	1,091.16	14,980.10
(Increase) / Decrease in inventories	(1,654.21)	2,940.04
(Increase) / Decrease in trade & other receivables	(2,295.67)	9,689.36
Increase / (Decrease) in trade & other payables	(1,280.35)	(26,360.29)
Cash generated from operations	(4,139.07)	1,249.21
Income taxes paid	-	-
Net cash generated from / (used in) operating activities (A)	(4,139.07)	1,249.21
B. CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:-		
Purchase of property, plant and equipment and additions to capital work in progress	(1,143.88)	(979.86)
Proceeds from sale of property, plant and equipment	27.76	1,344.72
Movement in assets classified as held for sale	201.00	-
Movement in bank balances other than cash and cash equivalents	-	6.19
Net cash from / (used in) investing activities (B)	(915.12)	371.05
C. CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES :-		
Proceeds from issuance of share capital	-	15,836.00
Repayment of borrowings	-	(14,006.38)
Repayment of other borrowings	(394.57)	(55.15)
Proceeds from borrowings	3,014.93	-
Finance costs	(179.82)	-
Net cash from/(used in) financing activities (C)	2,440.55	1,774.47
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	(2,613.65)	3,394.73
CASH AND CASH EQUIVALENTS, beginning of year	3,409.45	14.72
CASH AND CASH EQUIVALENTS, end of year	795.80	3,409.45
Components of cash and cash equivalents, as at March 31, 2024		
Cash on hand	0.21	0.41
Cash in current account	795.59	3,409.03
	795.80	3,409.45

A. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows.

For and on behalf of the Board of Directors of
Kisan Mouldings Limited.


Sanjeev Aggarwal
Chairman & Managing Director
DIN. 00064076



Date: May 6, 2025
Place: Mumbai

**SEN & RAY**

CHARTERED ACCOUNTANTS

Independent Auditor's Report on Audit of the Annual Standalone Financial Results of Kisan Mouldings Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

To
The Board of Directors of
Kisan Mouldings Limited

Opinion

We have audited the accompanying statement containing Standalone financial results of Kisan Mouldings Limited (the "Company") for the quarter ended March 31, 2025 and year ended March 31, 2025 ("Statement" and refer 'Other Matter' section below), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement.

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the standalone annual financial statements. The

☎ 022 - 49705241 +91 - 76666 03760

✉ mumbai@senandray.com

www.senandray.com

Kolkata:
Astra Tower, ASO 501,
Action Area II-C, New
Town, Kolkata-700161
West Bengal

Berhampore (W.B.):
154/3, R. N. Tagore
Road, Berhampore,
Murshidabad - 742 101
West Bengal

New Delhi:
C-170, Golf View
Apartment Saket,
New Delhi - 110017

Mumbai:
322, Vmall, Near Sai Dham
Temple, Thakur Complex,
Kandivall (East), Mumbai,
Maharashtra - 400 101

Chennai:
Flat 3A, Amethyst,
Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru:
H.No. 14/2, Ramesh Chambers,
Bengaluru Road, Chokk Nagar,
Mg Road, Crio Park Layout,
Bengaluru - 560025

Ahmedabad:
305, University Plaza,
University Road,
Navrangpura,
Ahmedabad - 380005
Gujarat



Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results for the year ended 31st March 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act,



we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The accompanying Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.



Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March 2025 is not modified in respect of above matter.

For Sen & Ray

Chartered Accountants

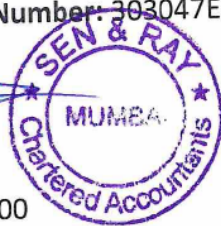
ICAI Firm Registration Number: 303047E


Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 25122300BMIEMA8546



Place: Mumbai

Date: 06 May, 2025



Independent Auditor's Report on Audit of the Annual Consolidated Financial Results of Kisan Mouldings Limited ("the Company") pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.

To
**The Board of Directors of
Kisan Mouldings Limited**

Opinion

We have audited the accompanying statement containing consolidated financial results of Kisan Mouldings Limited KISAN MOULDING LIMITED ("the Parents"), and its subsidiaries (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("Statement" and refer 'Other Matter' section below), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report on separate audited financial statements of the subsidiary company, the Statement:

- i. includes the results of the KML Tradelinks Private Limited;
- ii. are presented in accordance with the requirements of the Listing Regulations 33 of the regulation; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net loss and consolidated total comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

☎ 022 - 49705241 +91 - 76666 03760

✉ mumbai@senandray.com

www.senandray.com



Kolkata:
Astra Tower, ASO 501,
Action Area II-C, New
Town, Kolkata-700161
West Bengal

Berhampore (W.B.):
154/3, R. N. Tagore
Road, Berhampore,
Murshidabad - 742 101
West Bengal

New Delhi:
C-170, Golf View
Apartment Saket,
New Delhi - 110017

Mumbai:
322, Vmall, Near Sai Dham
Temple, Thakur Complex,
Kandivalli (East), Mumbai,
Maharashtra - 400 101

Chennai:
Flat 3A, Amethyst,
Olympia Opaline Navalur
OMR, Chennai-600130
Tamil Nadu

Bengaluru:
Ikeva, 14/2, Rajesh Cambers,
Brunton Road, Ashok Nagar,
Mg Road, Craig Park Layout,
Bengaluru - 560025

Ahmedabad:
305, University Pl,
University Road
Navrangpura,
Ahmedabad - 380
Gujarat

Responsibilities of the Management and Those Charged with Governance for this Statement.

This Statement which includes Consolidated financial results is the responsibility of the Parent Company's Board of Directors and has been approved by them for the issuance. The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

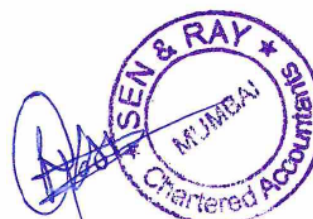
In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results for the year ended 31st March 2025

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- (a) The accompanying Statement includes the results for the quarter ended 31st March 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year. which were subject to limited review by us, as required under the Listing Regulations.

Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March 2025 is not modified in respect of above matters.

For Sen & Ray

Chartered Accountants

ICAI Firm Registration Number: 303047E


Rakesh Kumar Kogta

Partner

Membership No.: 122300

UDIN: 25122300BMIEMB8891



Place: Mumbai

Date: 06 May, 2025